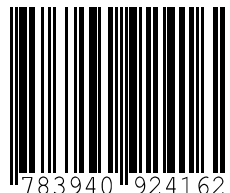


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In response to the recent global financial crisis, Islamic finance, as a religiously authentic proposition, has shown resilience through its inherited principles such as risk sharing and the avoidance of speculation. Such approaches have provided stability, which in turn has brought unprecedented growth to the sector.

The studies in this volume focus on examples in the GCC countries to provide empirical analysis of the risk aspects of Islamic finance, to test its stability, identify its growth trajectories, and measure its impact on economic growth.

This volume is based on a workshop held at the Gulf Research Meeting organized by the Gulf Research Center Cambridge in summer 2012.

Key Subjects

Islamic Finance, Economics, International Banking, Politics, Middle East Studies

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Researchers in the Islamic Banking & Finance University, Ministry and National Libraries**About the Authors/Editors**Mehmet Asutay,
Durham Centre for Islamic Economics and Finance
Durham UniversityAbdullah Q. Turkistani,
Islamic Economics Institute,
King Abdulaziz University, Jeddah

Contents

Introduction	1
<i>Mehmet Asutay and Abdullah Q. Turkistani</i>	
1 Islamic Banks and Financial Stability: Further Evidence	13
<i>Sayd Farook and Kabir Hassan</i>	
2 A Comparative Analysis of Financial Stability in Islamic and Commercial Banks of the GCC Region	55
<i>H. Saduman Okumus and Oksan Kabritci Artar</i>	
3 Financial Stability of Islamic and Conventional Banks in Saudi Arabia: Evidence using Pooled and Panel Models	81
<i>Hassan Belkacem Ghassan and Farid Bashir Taher</i>	
4 Predicting Banking Distress in GCC Countries Using the Emerging Market z-Score Model: A Comparative Study	115
<i>Jaizah Othman and Mohamad Asmady Shahadan</i>	
5 Mapping the Perceptions on Risk Exposure and Practices in Islamic Banks and Financial Institutions: A Survey Analysis	141
<i>Wael Eid and Mehmet Asutay</i>	
6 Risk Aspects of GCC Countries Compared to Developed and Emerging Markets: Evidence from Islamic and Non-Islamic Indices	169
<i>Mehmet Orhan and Harun Sencal</i>	
7 An Analysis of Value at Risk in the GCC Islamic Banks	191
<i>Hylmun Izhar</i>	
8 Credit Risk and Capital Structure of Islamic Banks in GCC Countries	221
<i>Roland Rulindo and Tika Arundina</i>	

9 Displaced Commercial Risk (DCR) and Value of Alpha (α %) for Islamic Banks in Bahrain	237
<i>Mohammad Omar Farooq and Sowmya Vivek</i>	
10 The Development of Islamic Securitization in the GCC Countries to Support Housing Finance Markets: An Assessment of Markets, Regulations and Policies	263
<i>Friedemann Roy and Zamir Iqbal</i>	
11 What Determines Islamic Financial Development? Empirical Evidence from GCC Countries	295
<i>Kaouthar Gazdar and Rihab Grassa</i>	
12 Do Islamic Banks Matter for Growth in GCC Countries? A Dynamic Panel Data Analysis	315
<i>Khaled Elmaswazini, Khiyar Abdalla Khiyar and Ahmad Al Galfy</i>	
13 What Factors Are Affecting the Development of Islamic Financial Institutions in the GCC?	325
<i>Issam Al-Tawari</i>	
Glossary of Arabic Terms in Islamic Finance	339
About the Contributors	343